

9 March 2026

**Cordel Group PLC**  
("Cordel" or the "Company" or the "Group")  
**USA Contract - Canada Upgrade**

Cordel Group PLC (AIM: CRDL), the Artificial Intelligence platform for transport corridor analytics, is pleased to announce a further upgrade of its contract with Genesee & Wyoming Inc. (G&W), owner and lessor of more than 100 short line and regional freight railroads in North America.

Last extended and announced on 5th March 2026, the contract has been further extended to cover 7 regional sub-divisions across the G&W Canadian division. Over 1000 miles of data has already been captured, to be processed and delivered by our AI platform within the next 2 months.

The processed outputs will be uploaded into G&W's enterprise Cordel Connect platform, demonstrating the ability of our platform to extend across the rail enterprise.

**Ian Buddery, Chairman, Cordel**, said: "Our engagement with G&W is expanding rapidly. Hard on the heels of last week's announcement, we are now entering the Canada market with them. Our LiDAR capture units continue to deliver in some of the harshest climates from the Arctic to the desert, whilst our recently upgraded unattended data upload via satellite and terrestrial networks has slashed collection times. This announcement further reinforces the board's confidence in its full year target."

**Enquiries:**

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**About Cordel**

Cordel produces specialist hardware and software for capturing, analysing and reporting on large datasets within the transport sector, employing sophisticated artificial intelligence algorithms.

Further information on the Company is available at: [www.cordel.ai](http://www.cordel.ai)