

23 March 2026

Cordel Group PLC
("Cordel" or the "Company" or the "Group")

Cordel Connect V3 Release

Cordel Group PLC (AIM: CRDL), the AI platform for transport corridor analytics, is pleased to announce the major V3 upgrade of its flagship "Cordel Connect" platform.

The V3 release marks a significant evolution of Cordel's multi-modal AI engine. By simultaneously processing video and 3D point cloud data, the platform now automatically detects, classifies, and measures a wider range of trackside assets. This expansion beyond Positive Train Control (PTC) significantly increases Cordel's total addressable market within the global rail sector.

To support Cordel's autonomous sensors, which now capture 350,000 km of data annually - V3 introduces Starlink satellite backhaul. This allows for the daily transfer of up to 100 GB of inspection data from remote corridors, bypassing the limitations of local mobile networks and ensuring rapid "capture-to-insight" turnaround times globally.

V3 Key Enhancements:

- **Network-Wide Discovery:** Instant data access aligned to specific client network models.
- **Data Management:** Advanced AI tools paired with robust human in the loop assurance.
- **On-platform visualisation and reporting:** Eliminating the need to move data to separate tools.
- **GIS integration:** Results published automatically to customers' Geographical Information Systems.

Aaron Hoye, Chief Technology Officer, commented: "This release reflects the cumulative effect of sustained development across every layer of our platform. All of Cordel's capabilities — from multi-modal AI analysis to Starlink-enabled data capture — are integrated into our single platform. Our customers now have a seamless workflow from capture to insight, at a scale and speed that is unmatched in the industry.

"We have also embraced generative AI tools within our own development process. For a company of Cordel's size, these tools are a significant force multiplier — they allow our team to deliver better capability to our customers in less time."

Enquiries:

Cordel Group PLC
Ian Buddery, Chairman

c/o Cavendish

John Davis, Chief Executive Officer

Cavendish Capital Markets Limited, Broker

+44 (0)20 7220 0500

Marc Milmo

Sunila de Silva (Corporate Broking)

Strand Hanson Limited, Nominated Adviser

+44 (0)20 7409 3494

Richard Johnson / James Bellman

About Cordel

Cordel produces specialist hardware and software for capturing, analysing and reporting on large datasets within the transport sector, employing sophisticated artificial intelligence algorithms.

Further information on the Company is available at: www.cordel.ai