

20 October 2025

Cordel Group PLC
("Cordel" or the "Company" or the "Group")

Director Change

Cordel Group PLC (AIM: CRDL), the Artificial Intelligence platform for transport corridor analytics, announces that Non-executive Director Nicholas McInnes is stepping down from the main board with immediate effect, but will continue as Chairman of the Cordel Advisory Board.

Mr. McInnes joined the board on 13 March 2020, bringing his deep experience as a senior United Kingdom diplomat, focusing on international trade and investment in such key positions as the British Consul General, Sydney and Director General Trade & Investment for Australia and New Zealand; and Director Trade & Investment USA and Deputy Consul General New York.

As Chairman of the Cordel Advisory Board, Mr. McInnes has built a team of engaged and experienced rail leaders, who have been an integral part of the Company's success, particularly in the USA market.

Cordel Chairman Ian Buddery said, "As we expand into the USA rail industry, we need to evolve our main board to ensure that our decisions are appropriately informed. Nick has determined that this is an appropriate time for him to step down, paving the way for us to bring on a US-focused director in due course. Nick has been a highly valued director, contributing not only to board governance but also to our rail industry engagement, through his network of international rail executive contacts. He has been a valued guide for our journey and a wise counsel through challenges and success. He is a shareholder and a friend to us all and we are delighted that he will continue to serve pro-bono on our advisory board."

Mr. McInnes's role as Chair of the Remuneration and Nominations Committee will transfer to Jonathan MacLeod, independent Non-executive director. Thouraya Walker, independent Non-executive director, becomes chair of the Audit Committee.

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About Cordel

Cordel produces specialist hardware and software for capturing, analysing and reporting on large datasets within the transport sector, employing sophisticated artificial intelligence algorithms.

Further information on the Company is available at: www.cordel.ai