

24 September 2025

Cordel Group PLC
("Cordel" or the "Company" or the "Group")

Track Innovation Partnership with Transport for London

Cordel Group PLC (AIM: CRDL), the Artificial Intelligence platform for transport corridor analytics, is pleased to announce a track innovation partnership with Transport for London (TfL).

TfL is a local government body responsible for most of the transport network in London, United Kingdom. The underlying services are provided by a mixture of wholly owned subsidiary companies, principally London Underground Limited.

TfL oversees initiatives and infrastructure projects and has a vision to digitise infrastructure monitoring making it more efficient. This will enable maintainers to focus on the key issues, meaning that the railway can be optimised for passengers with the minimum downtime for maintenance.

Cordel is conducting an initial Proof of Concept project with TfL to demonstrate the technical capabilities of LiDAR and AI technology, deployed on London Underground trains. Key aspects of the project, include capturing point cloud data along the complete Central line route and processing it into key TfL Use Cases through Cordel's AI platform.

Cordel will provide automated, AI-enhanced outputs to TfL, including our proven Video and LiDAR data deliverables, together with accurate geolocation and access to the Cordel Connect Data Management Platform.

Both parties aim to leverage the outcomes of the PoC to create a long-term, value-driven collaboration. TfL's immediate interest is in Cordel's infrastructure analytics for the 55% of their track miles that run above ground, including ballast profiling and vegetation management. Longer term, Cordel is investing in development to provide closely geo-located in-tunnel data-streams to add to the suite of Use Cases for London Underground.

London Underground's Head of Track Asset Performance and Delivery, Paul Bavington, said, "We are looking forward to trialing and evaluating Cordel's data capture system and AI technology. We aim to use this system to improve processes relating to both safety and asset management on our network, and have designed the trial to demonstrate solutions to address selected key challenges, including ones in the deep tube environment, where lighting is traditionally an issue limiting such technology. Following the trial, we hope to identify which challenges can be solved, long term."

Cordel CEO John Davis said, "This important partnership is the first opportunity for Cordel to deploy our solutions for a UK mass transit operator, using our established approach for their classic railway environment and also to develop an in-tunnel geolocation extension to our offering. We are confident that our automated scanning and analysis will provide a compelling business case for TfL, and demonstrate the value of integrating Cordel technology onto London Underground trains."

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About Cordel

Cordel produces specialist hardware and software for capturing, analysing and reporting on large datasets within the transport sector, employing sophisticated artificial intelligence algorithms.

Further information on the Company is available at: www.cordel.ai

Further information on TfL is available at: <https://tfl.gov.uk/>