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Cordel Group PLC
("Cordel" or the "Company" or the "Group")

Cordel Group PLC Announces Contract Expansion with Genesee & Wyoming Freight Railroads

Cordel Group PLC (AIM: CRDL), the Artificial Intelligence platform for transport corridor analytics, is pleased to announce a contract expansion with Genesee & Wyoming Inc. (G&W), owner and lessor of more than 100 short line and regional freight railroads in North America.

The original contract, announced on 10 July, 2024, has now expanded from 900 track miles to 2,000 miles and includes the addition of a second Cordel Rugged LiDAR capture system for G&W's American Region railroads.

Cordel outputs will be used to generate more accurate, consistent and regularly updated data that will help G&W to better assess clearances, particularly those relating to the movement of high and wide loads.

The captured data will be uploaded, stored and analysed in G&W's own instance of 'Cordel Connect', our proprietary rail data platform, which will now be extended across the G&W enterprise. In addition, the D/Gauge RIFT platform will also be extended to manage the processed clearance data for more detailed high and wide movement analysis.

John Davis, CEO of Cordel, commented:

"We are delighted by the rapid expansion of our G&W relationship, which validates the effectiveness of our services and the quality of our deliverables. We continue to invest in our US sales and engineering team as part of our core growth strategy, with its twin pillars of rail corridor data analysis and Positive Train Control."

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About Cordel

Cordel produces specialist hardware and software for capturing, analysing and reporting on large datasets within the transport sector, employing sophisticated artificial intelligence algorithms.

Further information on the Company is available at: www.cordel.ai