

3 October 2024

## Cordel Group plc

("Cordel" or the "Company")

### Completion of Placing to raise £1.0 million

#### TR-1: Standard form for notification of major holdings

Further to completion of the Placing, successfully raising £1.0 million (gross) through the issue of 15,384,616 new Ordinary Shares at 6.5p per share (a premium to the then prevailing share price), and Admission of the Placing Shares on 1 October 2024, Cordel Group plc (AIM: CRDL), the Artificial Intelligence ("AI") platform for transport corridor analytics, notifies the increased shareholding disclosure by Rathbones Investment Management Limited, set out below.

*Defined terms in this announcement shall have the same meaning as in the Company's announcement on 26 September 2024, unless defined otherwise.*

#### 1. Issuer Details

**ISIN**

GB00BYZQM590

**Issuer Name**

CORDEL GROUP PLC

**UK or Non-UK Issuer**

UK

#### 2. Reason for Notification

An acquisition or disposal of voting rights

#### 3. Details of person subject to the notification obligation

**Name**

Rathbones Investment Management Ltd

**City of registered office (if applicable)**

London

**Country of registered office (if applicable)**

United Kingdom

#### 4. Details of the shareholder

| Name                      | City of registered office | Country of registered office |
|---------------------------|---------------------------|------------------------------|
| Rathbone Nominees Limited | London                    | United Kingdom               |

#### 5. Date on which the threshold was crossed or reached

01-Oct-2024

#### 6. Date on which Issuer notified

02-Oct-2024

#### 7. Total positions of person(s) subject to the notification obligation

|   | % of voting rights attached to shares (total of 8.A) | % of voting rights through financial instruments (total of 8.B 1 + 8.B 2) | Total of both in % (8.A + 8.B) | Total number of voting rights held in issuer |
|---|--|---|--------------------------------|--|
| Resulting situation on the date on which threshold was crossed or reached | 9.524600   | 0.000000  | 9.524600                       | 20465874                                     |
| Position of previous notification (if applicable)                         |  |   |                                |  |

#### 8. Notified details of the resulting situation on the date on which the threshold was crossed or reached

##### 8A. Voting rights attached to shares

| Class/Type of shares ISIN code(if possible) | Number of direct voting rights (DTR5.1) | Number of indirect voting rights (DTR5.2.1) | % of direct voting rights (DTR5.1) | % of indirect voting rights (DTR5.2.1) |
|---|---|---|------------------------------------|--|
|---|---|---|------------------------------------|--|

|               |  |          |  |           |
|---------------|--|----------|--|-----------|
| GB00BYZQM590  |  | 20465874 |  | 9.524600  |
| Sub Total 8.A |  | 20465874 |  | 9.524600% |

### 8B1. Financial Instruments according to (DTR5.3.1R.(1) (a))

| Type of financial instrument | Expiration date | Exercise/conversion period | Number of voting rights that may be acquired if the instrument is exercised/converted | % of voting rights |
|------------------------------|-----------------|----------------------------|---|--------------------|
| Sub Total 8.B1               |                 |                            |   |                    |

### 8B2. Financial Instruments with similar economic effect according to (DTR5.3.1R.(1) (b))

| Type of financial instrument | Expiration date | Exercise/conversion period | Physical or cash settlement | Number of voting rights | % of voting rights |
|------------------------------|-----------------|----------------------------|-----------------------------|-------------------------|--------------------|
| Sub Total 8.B2               |                 |                            |                             |                         |                    |

## 9. Information in relation to the person subject to the notification obligation

2. Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entities (please add additional rows as necessary)

| Ultimate controlling person | Name of controlled undertaking          | % of voting rights if it equals or is higher than the notifiable threshold | % of voting rights through financial instruments if it equals or is higher than the notifiable threshold | Total of both if it equals or is higher than the notifiable threshold |
|-----------------------------|---|--|--|---|
| Rathbones Group Plc         | Rathbones Investment Management Limited | 9.524600   |  | 9.524600%   |

## 10. In case of proxy voting

Name of the proxy holder

The number and % of voting rights held

The date until which the voting rights will be held

## 11. Additional Information

None

## 12. Date of Completion

02-Oct-2024

## 13. Place Of Completion

Port of Liverpool Building, Liverpool L3 1NW

## Enquiries:

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**About Cordel**

Cordel produces specialist hardware and software for capturing, analysing and reporting on large datasets within the transport sector, employing sophisticated artificial intelligence algorithms.

Further information on the Company is available at: [www.cordel.ai](http://www.cordel.ai)