

10 July 2024

Cordel Group PLC
("Cordel" or the "Company" or the "Group")

New USA Customer

Cordel Group PLC (AIM: CRDL), the Artificial Intelligence platform for transport corridor analytics, is pleased to announce a new US customer contract with Genesee & Wyoming Inc. (G&W), owner and lessor of more than 100 short line and regional freight railroads in North America.

G&W will initially use Cordel's automated capture, processing and analysis tool across railroads within its Upper Midwest and Great Lakes divisions, which together total 900 track miles, to generate more accurate, consistent and regularly updated data that will help to better assess clearances, particularly those relating to the movement of high and wide loads.

This project will be utilising the new 'Cordel Rugged' automated, highly portable and agile capture system, specifically designed to reduce engineering overhead associated with fitting capture devices to rail inspection vehicles and locomotives.

The captured data will be uploaded, stored and analysed in G&W's own instance of 'Cordel Connect', our proprietary rail data platform. The processed clearance data will then be utilised by the D/Gauge RIFT clearance software management platform.

John Davis, CEO of Cordel, commented:

"This is another important step for us in the US market and demonstrates the significant value that we bring to railroads globally. We are very excited to see the impact that our new 'Cordel Connect' platform and 'Cordel Rugged' capture system are having in the market; delivering more efficient and sustainable ways for railroads to use digital data to inspect and maintain their rail corridors."

Enquiries:

Cordel Group PLC

Ian Buddery, Chairman
John Davis, Chief Executive Officer

c/o Zeus

+44 (0)20 3829 5000

Zeus Capital Limited Broker

Simon Johnson / Alexandra Campbell-Harris

Strand Hanson Limited Nominated Adviser

Richard Johnson / James Bellman

+44 (0)20 7409 3494

About Cordel

Cordel produces specialist hardware and software for capturing, analysing and reporting on large datasets within the transport sector, employing sophisticated artificial intelligence algorithms. Further information on the Company is available at: www.cordel.ai