

TR-1: Standard form for notification of major holdings

1. Issuer Details

ISIN

GB00BYZQM590

Issuer Name

CORDEL GROUP PLC

UK or Non-UK Issuer

UK

2. Reason for Notification

An acquisition or disposal of voting rights

3. Details of person subject to the notification obligation

Name

IG Markets Limited

City of registered office (if applicable)

London

Country of registered office (if applicable)

United Kingdom

4. Details of the shareholder

Full name of shareholder(s) if different from the person(s) subject to the notification obligation, above

City of registered office (if applicable)

Country of registered office (if applicable)

5. Date on which the threshold was crossed or reached

03-Apr-2024

6. Date on which Issuer notified

04-Apr-2024

7. Total positions of person(s) subject to the notification obligation

	% of voting rights attached	% of voting rights through financial	Total of both in % (8.A + 8.B)	Total number of voting rights held in issuer

	to shares (total of 8.A)	instruments (total of 8.B 1 + 8.B 2)		
Resulting situation on the date on which threshold was crossed or reached	0.000000	3.195506	3.195506	6375000
Position of previous notification (if applicable)				

8. Notified details of the resulting situation on the date on which the threshold was crossed or reached

8A. Voting rights attached to shares

Class/Type of shares ISIN code(if possible)	Number of direct voting rights (DTR5.1)	Number of indirect voting rights (DTR5.2.1)	% of direct voting rights (DTR5.1)	% of indirect voting rights (DTR5.2.1)
Sub Total 8.A				

8B1. Financial Instruments according to (DTR5.3.1R.(1) (a))

Type of financial instrument	Expiration date	Exercise/conversion period	Number of voting rights that may be acquired if the instrument is exercised/converted	% of voting rights
Sub Total 8.B1				

8B2. Financial Instruments with similar economic effect according to (DTR5.3.1R.(1) (b))

Type of financial instrument	Expiration date	Exercise/conversion period	Physical or cash settlement	Number of voting rights	% of voting rights
Equity Swaps			Cash	6375000	3.195506
Sub Total 8.B2				6375000	3.195506%

9. Information in relation to the person subject to the notification obligation

2. Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entities (please add additional rows as necessary)

Ultimate controlling person	Name of controlled undertaking	% of voting rights if it equals or is higher than the	% of voting rights through financial instruments if it equals	Total of both if it equals or is higher than the notifiable threshold
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		notifiable threshold	or is higher than the notifiable threshold	
IG Group Holdings	IG Markets Limited		3.195506	3.195506%

10. In case of proxy voting

Name of the proxy holder

The number and % of voting rights held

The date until which the voting rights will be held

11. Additional Information

2. Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entities (please add additional rows as necessary)

12. Date of Completion

04-Apr-2024

13. Place Of Completion

London