

26 April 2023

**Cordel Group PLC**  
("Cordel" or the "Company" or the "Group")

**Issue of Options to PDMR**

Cordel Group PLC (AIM: CRDL), the Artificial Intelligence platform for transport corridor analytics, announces the grant of options to John Davis, CEO, under the Company's Enterprise Management Incentive ("EMI") plan, as detailed below:

Date of grant	Name	Position	Options	Exercise price*	Vesting period
26.04.23	John Davis	CEO	750,000	6.75p	Ratably over 3 years, commencing 26.04.23

\* Cordel closing price on day prior to grant

**Enquiries:**

**Cordel Group PLC**

Ian Buddery, Chairman  
John Davis, Chief Executive Officer

c/o Zeus

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**About Cordel**

Cordel produces specialist hardware and software for capturing, analysing and reporting on large datasets within the transport sector, employing sophisticated artificial intelligence algorithms.

Further information on the Company is available at: [www.cordel.ai](http://www.cordel.ai)

**PDMR Notification Form:**

The notification below is made in accordance with the requirements of the Market Abuse Regulation:

<b>1</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>	
a)	Name	John Davis
<b>2</b>	<b>Reason for the notification</b>	
a)	Position/status	Chief Executive Officer
b)	Initial notification /Amendment	Initial notification
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>	
a)	Name	Cordel Group plc
b)	LEI	213800ZUBMOCVHSSJC14

<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>					
a)	Description of the financial instrument type of instrument Identification code	ordinary shares of £0.01 nominal value each  ISIN: GB00BYZQM590				
b)	Nature of the transaction	Issue of options				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>6.75p</td> <td>750,000</td> </tr> </tbody> </table>	Price(s)	Volume(s)	6.75p	750,000
Price(s)	Volume(s)					
6.75p	750,000					
d)	Aggregated information	N/a – single transaction				
e)	Date of the transaction	26 April 2023				
e	Place of the transaction	Off Exchange				