

24 April 2023

Cordel Group PLC
("Cordel" or the "Company" or the "Group")

CEO Announcement

Cordel Group PLC (AIM: CRDL), the Artificial Intelligence platform for transport corridor analytics, announces the appointment of Mr John Davis as Chief Executive Officer, effective immediately.

Mr Davis has been a non-executive director of the company since 2018 and has served as Interim CEO since 1 March 2023.

Ian Buddery, Chairman of the Board, said:

"We are delighted that John applied for the permanent CEO position, as part of our search process. He was clearly the best qualified and equipped candidate, bringing extensive executive managerial experience and deep knowledge of our market, technology and business."

John Davis, CEO, said:

"I am excited to be appointed as CEO at this pivotal point in the Company's journey. The recent win with Amtrak in the USA, deep engagement with existing customers and growing sales pipeline give me confidence in not only our near-term operating results, but also the future growth opportunity. We have a highly skilled and committed team and I am honoured to be leading them, to deliver value for all of our stakeholders."

Enquiries:

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About Cordel

Cordel produces specialist hardware and software for capturing, analysing and reporting on large datasets within the transport sector, employing sophisticated artificial intelligence algorithms. Further information on the Company is available at: www.cordel.ai