

21 March 2022

Cordel Group PLC
("Cordel" or the "Company" or the "Group")

Exercise of options

Cordel Group PLC (AIM: CRDL), the Artificial Intelligence platform for transport corridor analytics, announces the exercise, by a previous employee, of 250,000 options over ordinary 1p shares in the Company ("Shares") at 1.3p per share. The options being exercised will be satisfied by the issue of 250,000 new ordinary shares of 1p each in the Company ("Shares").

Application and Total Voting Rights

Application has been made to the London Stock Exchange for the 250,000 new Shares to be admitted to trading on AIM ("Admission") and Admission is expected to occur on or around [24] March 2022. The new Shares will, upon issue, rank pari passu with the existing Shares in the Company.

Following Admission of the 250,000 new Shares, the Company's enlarged issued share capital will be 170,427,186 Shares. The Company holds no Shares in Treasury. This figure of 170,427,186 Shares may be used by shareholders in the Company as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change in their interest in, the share capital of the Company under the FCA's Disclosure Guidance and Transparency Rules.

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About Cordel

Cordel produces specialist hardware and software for capturing, analysing and reporting on large datasets within the transport sector, employing sophisticated artificial intelligence algorithms.

Further information on the Company is available at: www.cordel.ai