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Maestrano Group PLC (“Maestrano” or the “Company”)

Maestrano announces international Advisory Board for Cordel

Maestrano Group PLC (AIM: MNO), the Artificial Intelligence platform for transport corridor analytics, announces the setting up of an international Advisory Board for its Cordel automated infrastructure monitoring subsidiary.

Maestrano has secured senior railway executives for the Advisory Board from its key markets of Australia, the UK and USA. All have considerable experience in the monitoring of railway assets through innovative technology solutions and wide ranging personal networks in the rail industry.

The Advisory Board will provide Cordel with advice on business strategy, high-level insights on current and future trends in the company’s key markets and help with identifying and delivering potential opportunities in these markets. It will also act as a sounding board for management.

The Advisory Board will be chaired by Nick McInnes, Maestrano non-executive Director, and will comprise the following further members:

Robert Mason, who has considerable experience running railway operations from his time as CEO of Railcorp and NSW Trains in Australia and as Director of London Underground in the UK;

Stirling Kimkeran, former CEO and Co-Founder of Omnicom Engineering, who developed a range of technology solutions for improving asset management in railways and, following the acquisition of the business by Balfour Beatty in 2016, remained Head of Omnicom Balfour Beatty until 2019; and

Mike Mischke, an independent consulting engineer focused on advancing new systems technology in the railway industry. Mike spent almost 25 years with BNSF Railway as Senior Systems Engineer, and has extensive knowledge in the fields of track assessment technology, condition data analysis, geographic information systems (GIS), UAS data systems and railway networks for traffic planning.

Ian Buddery, Chairman of the Maestrano Board, commented:

“I am delighted that we have secured such senior and respected railway executives as members of the Cordel Advisory Board. I am confident that their knowledge and considerable operating experience in our key markets of Australia, the UK and USA will ensure a significant contribution to our business development.”

Nick Smith, CEO, Maestrano, said:

“I am looking forward to working with the Advisory Board and benefiting from their market insights and business networks as I relocate to the UK to focus on developing the UK and US markets for Cordel’s inspection automation business. I have no doubt that they will prove to be a valuable resource in helping us to scale up the business and respond to international demand for our products.”

Enquiries:

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About Maestrano

Maestrano offers a patented cloud-based platform for master data management and business analytics, together with specialist hardware and software for capturing, analysing and reporting on large datasets within the transport sector, employing sophisticated artificial intelligence algorithms.

Further information on the Company is available at: www.maestrano.com